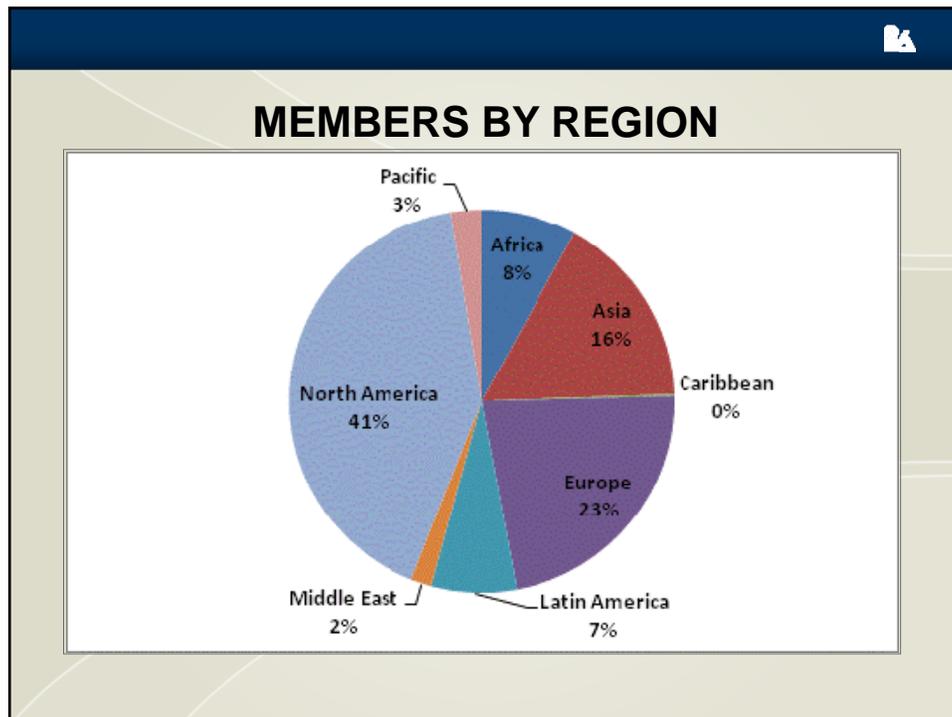


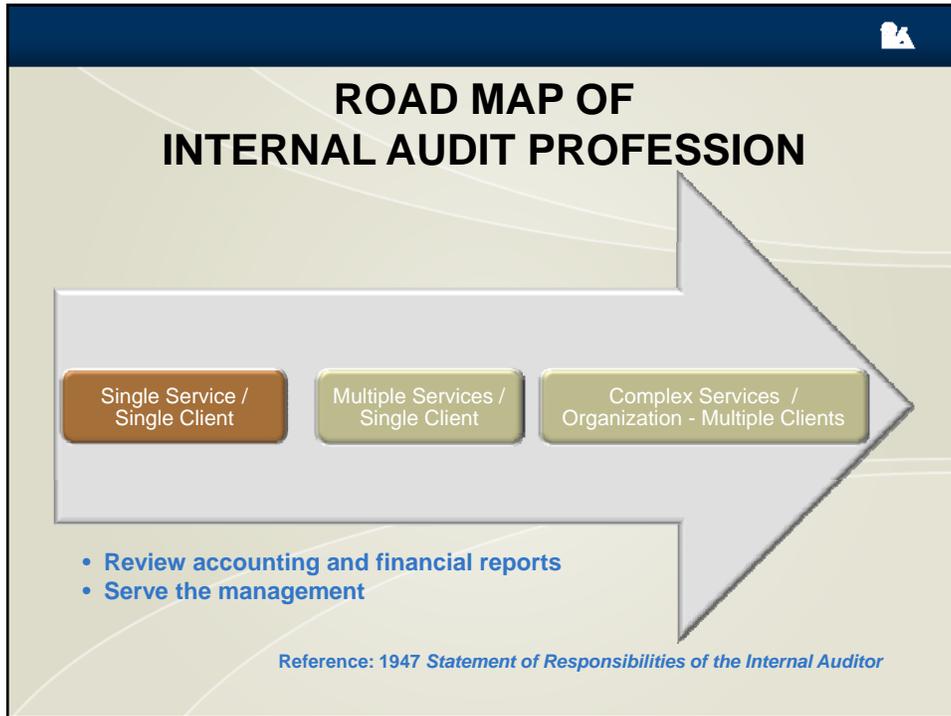


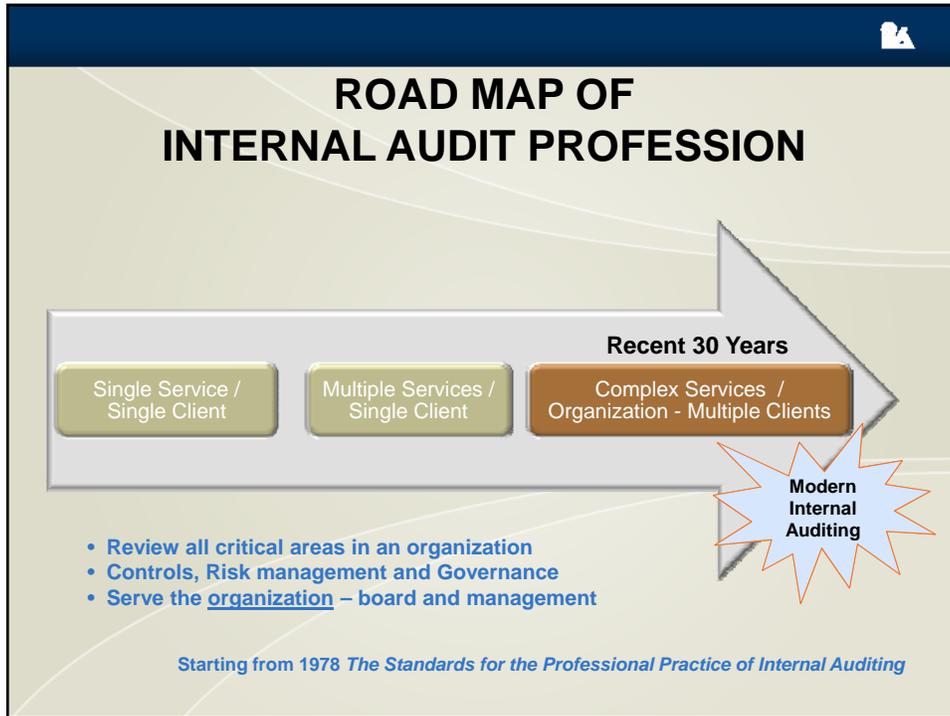
HISTORY OF THE IIA

1941	Founded in New York City
1944	First chapter outside the US chartered in Toronto
1948	First chapters outside North America chartered in London & Manila
1972	Headquarters moved to Altamonte Springs, FL
1973	Certification program introduced
1978	Standards adopted
1999	New definition of Internal Auditing
2011	170,000 members, 165 countries



- ### RECOGNIZED LEADER
- The internal audit profession's leader in
 - Certification
 - 100,000 Certified Internal Auditors
 - Education
 - Seminars, Conferences
 - International Conference in Kuala Lumpur in July
 - Research
 - IIA Research Foundation
 - Technical guidance
 - International Professional Practices Framework (IPPF)





KEY DEVELOPMENTS IN THE PAST 30-YEARS: ADOPTION OF RISK-BASED METHODOLOGIES

- In the 1980's a formal risk assessment was a rare practice by internal auditors
- In the 1990's risk assessment in audit planning became a "leading practice"
- In 2002, IIA Standards were updated to require:
 - A documented risk assessment, undertaken at least annually
 - Consideration of risks during engagement planning
- By 2010, the Chief Audit Executive must establish risk-based plans consistent with the organization's goals.

1985

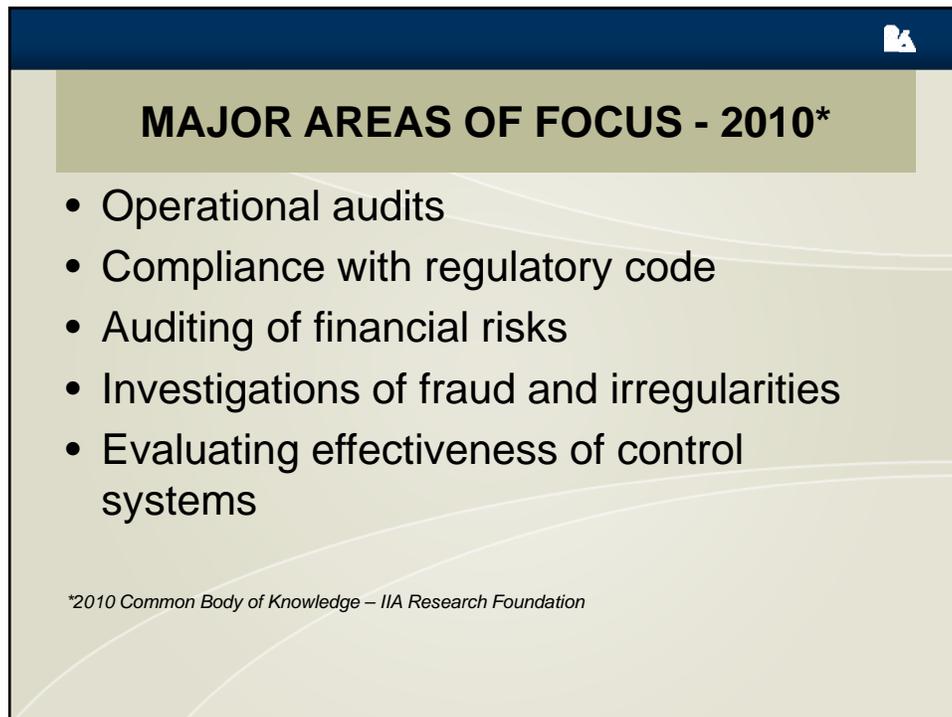
Standard 520 - Planning:

The director of internal auditing should establish plans to carry out the responsibilities of the internal auditing department.

2010

Standard 2010 – Planning:

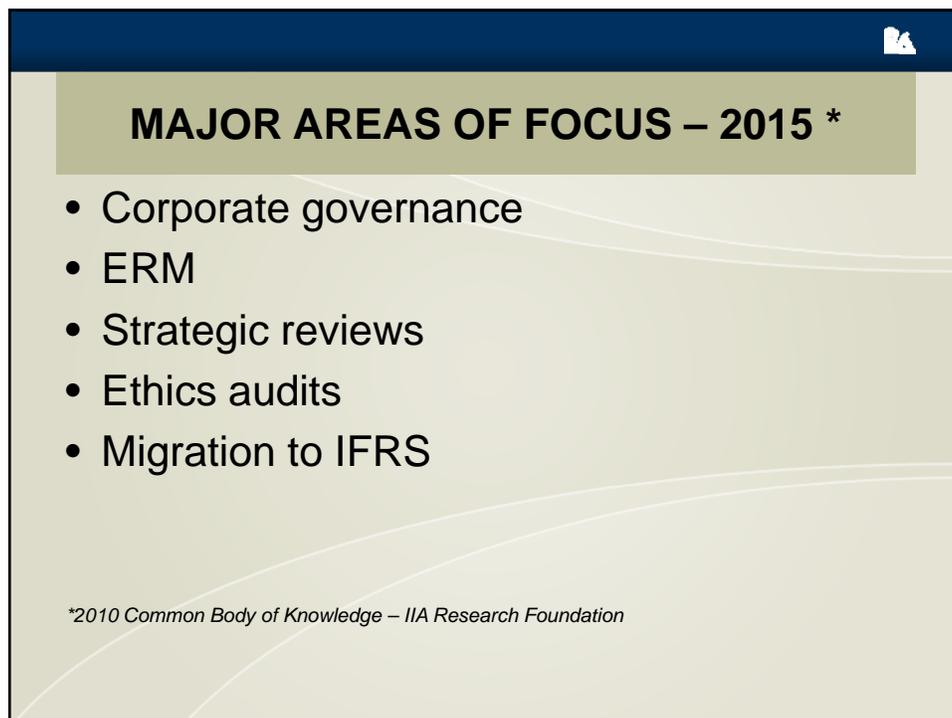
The Chief Audit Executive must establish risk-based plans to determine the priorities of the internal audit activity, consistent with the organization's goals.



MAJOR AREAS OF FOCUS - 2010*

- Operational audits
- Compliance with regulatory code
- Auditing of financial risks
- Investigations of fraud and irregularities
- Evaluating effectiveness of control systems

**2010 Common Body of Knowledge – IIA Research Foundation*

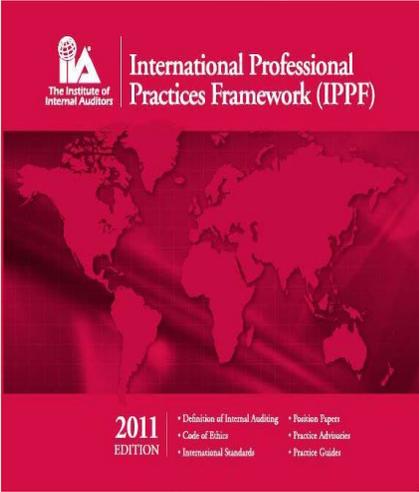


MAJOR AREAS OF FOCUS – 2015 *

- Corporate governance
- ERM
- Strategic reviews
- Ethics audits
- Migration to IFRS

**2010 Common Body of Knowledge – IIA Research Foundation*

INTERNATIONAL PROFESSIONAL PRACTICES FRAMEWORK



International Professional Practices Framework

IIA's authoritative guidance for the internal auditors worldwide

AUTHORITATIVE GUIDANCE

Authoritative =

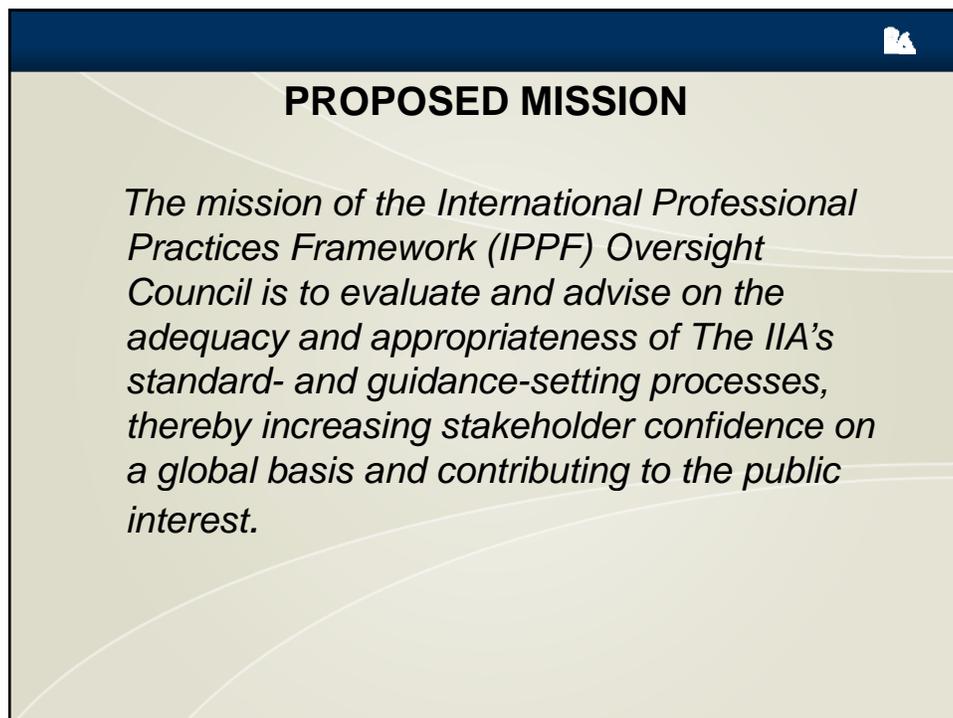
Mandatory
Non mandatory Strongly recommended



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IPPF OVERSIGHT COUNCIL

- Oversight Body
- Inaugurated October 2010
- Member Organizations:
 - IFAC
 - INTOSAI
 - World Bank
 - OECD
 - NACD
- Also serving:
 - The Chairman Emeritus of COSO
 - Former IIA Chairman

A presentation slide with a dark blue header bar containing a small white icon. The main content area has a light beige background with a subtle white wave pattern. The title 'PROPOSED MISSION' is centered in bold black text. Below the title is a paragraph of italicized text describing the council's mission.

PROPOSED MISSION

The mission of the International Professional Practices Framework (IPPF) Oversight Council is to evaluate and advise on the adequacy and appropriateness of The IIA's standard- and guidance-setting processes, thereby increasing stakeholder confidence on a global basis and contributing to the public interest.