



**ASOCIACIÓN INTERAMERICANA DE CONTABILIDAD
INTERAMERICAN ACCOUNTING ASSOCIATION
ASSOCIAÇÃO INTERAMERICANA DE CONTABILIDADE**

Explanatory Memorandum

April 2024

Comments due: July 24, 2024

International Education Standards (IESs)

Proposed Revisions to IES 6

**– Initial Professional Development – Assessment of
Professional Competence**

Request for Specific Comments

1.- With reference to appendices A to F, please respond to the questions below:

Question 1. Do you support the proposed revisions to IES 6? If not, please explain your reasons and indicate what changes you would suggest.

YES

Question 2. Do you find the revisions to the IES 6 Explanatory Material to be helpful? If not, please explain your reasons and indicate what changes you would suggest.

YES

Question 3. Do you find the revisions to the Glossary and Conforming Amendments to be helpful? If not, please explain your reasons and indicate what changes you would suggest.

YES

Question 4. Do you believe that the adoption and implementation of the proposed revised IES 6 will present any challenges to your organization? If yes, what challenges do you foresee?

YES - For the Education Committee, it contemplates an exhaustive review of online evaluation strategies and a restructuring of teaching and learning methodologies under dynamic approaches within a virtual teaching environment. This requires training of the teaching resources in accordance with the levels of demand set forth in the learning results expected from the resource being trained.

YES - Adapting to sustainability standards involves the control and monitoring of all technical, administrative and commercial processes of your company, as well as the internal organization, which results in the necessary reports for sustainability, to which companies are currently unprepared.

YES - 1.- awareness-raising 2.-budgets 3.-raising awareness of governance and management 4.-training 5.-following risks of non-implementation



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YES - Without being difficult, any modification requires understanding, comprehension and time for the implementation in a university accounting curriculum, since it requires working meetings for the necessary modifications, discussions, conclusions and approvals to produce the adjustments. It should be pointed out that IFAC's ex officio members are the accounting professional associations (guilds) whose incidence in the faculties of the specialty in universities is almost nil. Those who promote the application of the NIE are the professors through proposals for changes or adjustments in the curriculum to the academic authorities.

YES- In A40, items e) and f) will be difficult to implement mainly because of time and cost.

Request for General Comments

- 2.- General comments are welcomed on all matters addressed in the proposed IES 6 (See Appendices A to F). Where relevant, when making general comments, it is helpful to refer to specific paragraphs, include the reason for the comments and, where appropriate, make specific suggestions for any proposed changes to wording to fully appreciate the respondent's position. Where a respondent agrees with proposals in the exposure draft (especially those calling for a change in current practice), it is helpful to note the reason you agree.

We consider that the wording was substantially improved, making the objectives more understandable.

We fully agree with the addition of the principle of integrity, especially at this time when virtuality is a priority in different teaching processes. We totally agree with the recommendations for change regarding evaluation strategies, undoubtedly a great challenge for those of us who are in charge of organizations that teach in the accounting area in the virtual world.

We agree, the current market of public accounting professionals requires that their initial training, is established an approach to reality, so the principles of authenticity, accessibility, equity and inclusion should be considered within the assessments to qualify the skills of future professionals in public accounting.

So far it looks good, you have to see something simple some paragraphs that says Accountants and other accountants, some people think it is not the same.

The proposed changes are adequate with the training objectives of competencies 2, 3 and 4, through modifications of certain terms that clarify and illustrate in accordance with the results of DPI. It is important to point out the incorporation of the sustainability area as a challenge in the accountant's training, since nowadays large companies use specialists attached to the management and CEO for the formulation of plans, the follow-up of their development and the issuance of the sustainability report. The accountant will be the professional trained for this.

As We have already mentioned, it will be very difficult to implement what is proposed in the NIE 6, paragraph A40, subparagraphs e) and F).



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If you would like to discuss our feedback further, please do not hesitate to contact me.

A handwritten signature in blue ink, appearing to read 'Jorge Sandoval la Serna'.

Lic. Jorge Sandoval la Serna
President

Inter-American Technical Committee Team

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