

Note to Users of This Table

In October 2014, the 2014 edition of *Handbook of International Quality Control, Auditing Review, Other Assurance, and Related Services Pronouncements* (2014 Handbook) was published. To assist users, this Consolidated Table of Changes outlines editorial and formatting changes made in finalizing the 2014 Handbook.

The 2014 Handbook can be accessed from the IAASB Publications and Resources site under the Handbooks filter: www.iaasb.org/publication-resources.

Consolidated Table of Changes

Changes to All Pronouncements	
Location	Change
Various locations	Updated references to extant ISRE 2400 to now refer to ISRE 2400 (Revised), as that standard comes into effect

Changes to Part I

Changes to Glossary of Terms	
Location	Change
Definition of professional standards (in the context of ISQC 1)	<i>"Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services"</i> changed to <i>"Preface to the International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements"</i> to correct an error.
New definitions of direct assistance, engagement risk, and limited assurance, as well as clarifications of the definitions of professional judgment and relevant ethical requirements in the context of ISRE 2400 (Revised)	Incorporated definitions as ISA 610 (Revised 2013) and ISRE 2400 (Revised) come into effect

Changes to ISQC 1	
Location	Change
Paragraph 12(o)	<i>"Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services"</i> changed to <i>"Preface to the International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements"</i> to correct an error.

Changes to ISA 260	
Paragraph A13, footnote 6	Amended as follows to correct an error: ISA 610 (Revised) , paragraph 18 <u>ISA 320, <i>Materiality in Planning and Performing an Audit</i></u>
Paragraph A14, footnote 7 and updated for ISA 610 (Revised 2013)	Amended as follows to correct an error: ISA 320, <i>Materiality in Planning and Performing an Audit</i> <u>ISA 610 (Revised 2013), paragraphs 20 and 31</u>
Appendix 1	Added reference to paragraph 31 as follows: <ul style="list-style-type: none"> ISA 610 (Revised 2013), <i>Using the Work of Internal Auditors</i> – paragraphs <u>20 and 31</u>

Changes to Part II

Changes to All Pronouncements	
Location	Change
Reference to the <i>Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements</i> in box after the table of contents	Changed to " <i>Preface to the International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements</i> " to be consistent across pronouncements

Changes to ISRE 2400 (Revised)	
Location	Change
Paragraphs 93(a), A19 (third bullet) and A21 (first bullet)	Amended as follows "nature, timing, and extent" to "nature, timing and extent"

Changes to ISAE 3000	
Location	Change
Paragraph 24, 49(i) and 49(i)(i)	Amended as follows "nature, timing, and extent" to "nature, timing and extent"

Changes to ISAE 3402	
Location	Change
Paragraph 45(a)	Amended as follows "nature, timing, and extent" to "nature, timing and extent"

Appendix 3, Example 4	Amended as follows to correct an error “ Example Illustration 4: Qualified opinion – the service auditor is unable to obtain sufficient appropriate evidence
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Changes to ISAE 3410	
Location	Change
Paragraph A91	Amended as follows “nature, timing, and extent” to “nature, timing and extent”

Changes to ISAE 3000 (Revised)	
Location	Change
Various locations	Amended as follows “nature, timing, and extent” to “nature, timing and extent”
Paragraph 12(x)	Amended as follows to correct an error “Subject matter information—The outcome of the measurement or evaluation of the underlying subject matter against the criteria, i.e. that is , the information that results from applying the criteria to the underlying subject matter”
Paragraph 24(b)(iii)	Amended as follows to correct an error “The criteria that the practitioner expects to be applied in the preparation of the subject matter information will be available to the intended users;”
Paragraph 24(b)(iv)	Amended as follows to correct an error “(Ref: Para. A53–A55)”
Paragraph 30 (and paragraphs A49 and A57)	Amended as follows to correct an error “law or regulation prescribes”
Paragraph 46L(b)	Amended as follows to correct an error “Thereby, provide a basis for designing and performing procedures to address the areas identified in paragraph 456L(a) and to obtain limited assurance to support the practitioner’s conclusion.
Paragraph 48L(a)	Amended as follows to correct an error “Identify areas where a material misstatement of the subject matter information is likely to arise; <u>and</u>
Paragraph 49R	Amended as follows to correct an error “evidence which <u>that</u> is”
Heading above Paragraph 53	Formatting changed to add italics.

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Paragraph 65	The first sentence is amended as follows to align terminology with that used elsewhere in the ISAE “The practitioner shall form a conclusion about whether the subject matter information is free offrom material misstatement.
Paragraph 69	Amended as follows to correct an error “_ at a minimum_”
Paragraph 69(l)(v)(b)	Amended as follows to correct an error “A section that contains the practitioner’s modified conclusion._(Ref: Para. A182)”
Paragraph 69(n), final sentence	Amended as follows to correct an error “...they have taken responsibility for the subject matter information._(Ref: Para. A184)”
Paragraph 77(c)	Changed to be a subheading “Other Communication Responsibilities” to correct an error.
Paragraph A1, third sentence	Amended as follows to correct an error “Reports (if issued) are generally written in a narrative (or “long-form”) style.”
Paragraph A6	Amended as follows to correct an error “(see paragraphs 69(k) and A173–A177).”
Paragraph A9, fourth bullet	Amended as follows to correct an error “• Linking the consideration of materiality and engagement risks to the nature, timing and extent of procedures; and ”
Paragraph A9 and paragraph A108	Changed “re-calculation” and “re-performance” to “recalculation” and “reperformance.”
Paragraph A16 and paragraph A166	Amended as follows “in some cases_”
Paragraph A20	Reference to paragraph A36 is changed to A37 to correct an error.
Paragraph A55	The first sentence is amended as follows to correct an error “The nature of relationships between the responsible party, the measurer or evaluator, and the engaging party may affect the practitioner’s ability to access to records, documentation and other information the practitioner may require as evidence to complete the engagement.”
Paragraph A86, fifth bullet	Amended as follows to correct an error “• The practitioner’s understanding of the appropriate party(ies) and their its environment, including the risks that the subject matter information may be materially misstated.”
Paragraph A118	Reference to paragraph 50 is changed to 51 to correct an error.

Paragraph A139	<p>Amended as follows to correct an error:</p> <p>First bullet point: "...In some such cases, for example where the responsible party has an ongoing relationship with the measurer or evaluator, the responsible party may be able to arrange for the measurer or evaluator to provide requested written representations, or the responsible party may be in a position to provide such representations if the responsible party has a reasonable basis for doing so, but₁ in other cases₁ this may not be so..."</p> <p>Final sentence: "If this is the case₁ paragraph 66 of this ISAE applies."</p>
Paragraph A155	Paragraphs A155(c), (d), and (e) renumbered to (a), (b), and (c) respectively.
Paragraph A155(c)	<p>Amended as follows to correct an error</p> <p>"Limitations imposed by the responsible party, the measurer or evaluator, or the engaging party on the practitioner whethat, for example, may prevent the practitioner from performing a procedure the practitioner considers to be necessary in the circumstances</p>
Paragraph A157, second sentence	Amended as follows to correct an error "(see paragraph 24(b)(iv))"
Paragraph A160	Amended as follows to correct an error "The practitioner may choose a "short-form" or "long-form" style of reporting to facilitate effective communication to the intended users.
Paragraph A162	Amended as follows to correct an error " ₁ in some cases ₁ "
Paragraph A171, illustration	Amended as follows to correct an error "The firm applies International Standard on Quality Control 1 and ₁ accordingly ₁ maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements."
Paragraph A176, first bullet	Amended as follows to correct an error "• Circumstances specific to the entity (e.g. for example , the differing nature of the entity's activities compared to those typical in the sector).
Paragraph A178	<p>Amended as follows to correct an error "Examples of conclusions expressed in a form appropriate for a reasonable assurance engagement include:</p> <ul style="list-style-type: none"> • When expressed in terms of the underlying subject matter and the applicable criteria, "In our opinion, the entity has complied, in all material respects, with XYZ law₁";

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	<ul style="list-style-type: none"> When expressed in terms of the subject matter information and the applicable criteria, “In our opinion, the forecast of the entity’s financial performance is properly prepared, in all material respects, based on XYZ criteria₁”; or When expressed in terms of a statement made by the appropriate party, “In our opinion, the [appropriate party’s] statement that the entity has complied with XYZ law is, in all material respects, fairly stated,” or “In our opinion, the [appropriate party’s] statement that the key performance indicators are presented in accordance with XYZ criteria is, in all material respects, fairly stated.”
Paragraph A181	Amended as follows to correct an error “Forms of expression which <u>that</u> may be useful for underlying subject matters include,”
Paragraph A181, last bullet	Amended as follows to correct an error “• For engagements when the principles of fair presentation are embodied in the applicable criteria—“fairly stated.”
Paragraph A185	Amended as follows to correct an error “It may also be appropriate in other s circumstances, for example, to explain the nature of a modification of the practitioner’s conclusion, or when the work of an expert is integral to findings included in a long-form report.”
Paragraph A187	Amended as follows to correct an error “A generic reference in a long-form report to the engagement having been conducted by suitably qualified personnel including subject matter experts and assurance specialists ₂ is unlikely to be misunderstood as reduced responsibility. The potential for misunderstanding is higher, however, in the case of short-form reports, where minimum contextual information is able to be presented, or when the practitioner’s expert is referred to by name.
Paragraph A194, second sentence	Amended as follows to correct an error “Similarly, the practitioner need not include in <u>the</u> engagement file superseded drafts of working papers, notes that reflect incomplete or preliminary thinking, previous copies of documents corrected for typographical or other errors, and duplicates of documents
Paragraph A196, second and third bullet points	Amended as follows to correct an error:

	<ul style="list-style-type: none"> • Who performed the engagement work and the date such work was completed; and • Who reviewed the engagement work performed and the date and extent of such review; <u>and</u>
Paragraph A200, footnotes 9 and 10	Footnotes have been added to the end of the first and second sentences as follows “ ⁹ ISQC1, paragraph 47” and “ ¹⁰ ISQC1, paragraph A61” to correct an omission.
Appendix, paragraph 3, 10 th bullet point	Third sentence amended as follows “The relationship between the responsible party, the measurer or evaluator, and the intended users ² needs to be viewed within the context of a specific engagement and may differ from more traditionally defined lines of responsibility.

Changes to Part III

Changes to the Revised International Framework for Assurance Engagements	
Location	Change
Various locations	Amended as follows “nature, timing, and extent” to “nature, timing and extent”
Paragraph 85	<p>Amended as follows to correct errors</p> <p>“... ”</p> <ul style="list-style-type: none"> • When expressed in terms of the underlying subject matter and the applicable criteria, “In our opinion, the entity has complied, in all material respects, with XYZ law;¹”; • When expressed in terms of the subject matter information and the applicable criteria, “In our opinion, the financial statements present fairly, in all material respects, the financial position of the entity as at [date] and its financial performance and its cash flows for the year then ended in accordance with XYZ framework;¹”; • When expressed in terms of a statement made by the appropriate party, “In our opinion, the [appropriate party’s] statement that the entity has complied with XYZ law is, in all material respects, fairly stated,” or “In our opinion, the [appropriate party’s] statement that the key performance indicators are presented in accordance with XYZ criteria is, in all material respects, fairly stated.”

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	In a direct engagement, the practitioner's conclusion is phrased in terms of the underlying subject matter and the criteria."
Paragraph 87	Amended as follows to correct an error "The practitioner may choose a "short-form" or "long-form" style of reporting to facilitate effective communication to the intended users."